

# Unifosa Corp.

## 2025 Regular Shareholders' Meeting Minutes

**Time :** May 29, 2025 (Thursday), 9:00 AM

**Location :** No. 16, Sec. 4, Zhongshan N. Rd., Shilin Dist., Taipei City 111054 , Taiwan (R.O.C.)  
(Room 332, 3rd Floor, Teaching Area, Chientan Youth Activity Center)

**Meeting method :** Physical shareholders' meeting

**Total shares represented by shareholders presented in person or by proxy :**

The total number of shares issued by the company is 91,628,833 shares, and the total number of outstanding shares of the company is 91,628,833 shares. The total number of shares represented by shareholders and authorized agents present is 57,303,270 shares (including 381,171 shares attended by electronic voting), and the attendance rate is 62.53% , has exceeded the statutory number of shares

**Chairman :** Ching-jong Chen the Chairman of the Board of Directors

**Recorder :** Yi Shan Hsieh

**Attending directors :** 7 directors including Chairman Ching-jong Chen, Director Tsang-An Chiang, Director Wu-Hsing Hsiao, Independent Director Chih-Ling Chen (Audit Committee Convener), Independent Director Wen-Chin Lee, Independent Director Chi-Thon Yo, Independent Director Xue-Min Wu 100% attendance of all directors at this shareholders meeting

**Attendees :** Accountant Ya-Chuan Chang, Lawyer Yu-sheng Lin

**I. Meeting Commencement Announced :** The aggregate shareholding of the shareholders present in person or by proxy constituted a quorum. The Chairman called the meeting to order.

**II. Chairperson Remarks :** (Omitted)

**III. Report Items :**

《Report No. 1》

The Company's 2024 Business Report, submitted for review.

Explanation :

1. The 2024 Business Report is Attachment 1.
2. As of December 31, 2024, the Company's accumulated deficit totals NT\$489,429 thousand, reaching one-half of its paid-in capital of NT\$916,288 thousand, reported in accordance with Article 211 of the Company Act

《Report No. 2》

The Company's Audit Committee Review Report on the 2024 Accounting Final Reports and

Statements, submitted for review.

Explanation :

The Company's 2024 Audit Committee Review Report is Attachment 2.

《Report No. 3》

The Company's 2024 Directors' Remuneration Report, submitted for review.

Explanation :

In accordance with Article 10-1 of the "Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies," the remuneration of the Company's directors for 2024, including the remuneration policy, individual remuneration details, amounts, and their correlation with performance evaluation results is Attachment 3.

#### IV . Ratification Items :

《Ratification No. 1》

The Company's 2024 Accounting Final Reports and Statements, submitted for ratification (Proposed by the Board)

Explanation :

1. The Company's 2024 Accounting Final Reports and Statements, including the Business Report, Financial Report (including Consolidated and Parent Company Only Financial Statements), and Deficit Compensation Statement, have been approved by resolution at the 19th meeting of the 11th Board of Directors of the Company. The Financial Report (including Consolidated and Parent Company Only Financial Statements) has also been audited and completed by CPAs Ya Chuan Chang and Chin Feng Lin of Crowe Horwath United. The aforesaid form has been made and sent to the audit committee of the Company for review, and a review report is issued.
2. The Company's 2024 Business Report is Attachment 1.
3. The aforementioned Financial Report and Deficit Compensation Statement is Attachment 4 and Attachment 5.
4. Submitted for ratification.

Ratification : Voting rights of shareholders present at the time of voting 57,303,270 shares.

Voting Results		% of the represented share present
Votes in favor(electronic votes)	57,190,392 (269,008 )	99.80%
Votes against (electronic votes)	29,765 (29,765 )	0.05%
Invalid Votes (electronic votes)	0 (0 )	0.00%
Votes abstained / Not Voted (electronic votes)	83,113 (82,398 )	0.14%

RESOLVED, that the above proposal be and hereby was approved as proposed.

《Ratification No. 2》

The Company's 2024 Deficit Compensation, submitted for ratification (Proposed by the Board)

Explanation :

1. The Company's accumulated deficit to be offset at the beginning of 2024 was NT\$427,799,961. After adding the remeasurement of the defined benefit plan amounting to NT\$4,789,107 and the net loss after tax for 2024 of NT\$66,417,966, the accumulated deficit to be offset at the end of the period amounts to NT\$489,428,820.
2. The Company's "2024 Deficit Compensation Statement," is Attachment 5.
3. Submitted for ratification.

Ratification : Voting rights of shareholders present at the time of voting 57,303,270 shares.

Voting Results		% of the represented share present
Votes in favor(electronic votes)	57,206,227 (284,843 )	99.83%
Votes against (electronic votes)	13,928 (13,928 )	0.02%
Invalid Votes (electronic votes)	0 (0 )	0.00%
Votes abstained / Not Voted (electronic votes)	83,115 (82,400 )	0.14%

RESOLVED, that the above proposal be and hereby was approved as proposed.

## V. Discussion Items :

《Discussion No. 1》

Proposed Amendments to the Company's "Articles of Incorporation," submitted for referendum.  
(Proposed by the Board)

Explanation :

1. In compliance with Order No. 1130385442 issued by the Financial Supervisory Commission R.O.C. (Taiwan) (FSC) on November 8, 2024, and pursuant to Article 14, Paragraph 6 of the Securities and Exchange Act, it is proposed to amend the Company's "Articles of Incorporation."
2. Comparison Table of Provisions Before and After Amendments to the Company's "Articles of Incorporation," is Attachment 6.
3. Respectfully submitted for referendum.

Ratification : Voting rights of shareholders present at the time of voting 57,303,270 shares.

Voting Results		% of the represented share present
Votes in favor(electronic votes)	57,197,344 (275,960 )	99.81%
Votes against (electronic votes)	23,802 (23,802 )	0.04%
Invalid Votes (electronic votes)	0 (0 )	0.00%
Votes abstained / Not Voted (electronic votes)	82,124 (81,409 )	0.14%

RESOLVED, that the above proposal be and hereby was approved as proposed.

## VI. Election Matters :

《Election Matters No. 1》

Comprehensive Re-election of the Company's Directors, submitted for election. (Proposed by the

Board)

Explanation :

1. The 11th term of the Company's directors, elected on June 10, 2022 (with a 3-year term), will expire on June 9, 2025. In accordance with the Company Act and the Articles of Incorporation, it is proposed that the 2025 Regular Shareholders' Meeting conduct a comprehensive re-election.
2. Pursuant to Article 17 of the Company's Articles of Incorporation, the Company shall have 7 to 9 directors. For the 12th term re-election, it is proposed to elect 8 directors (including 4 independent directors) using a candidate nomination system. All independent directors will form the Audit Committee, which is responsible for exercising the supervisory powers stipulated under the Company Act, Securities and Exchange Act, and other relevant regulations.
3. The term of the 12th directors shall be three years, from May 29, 2025, to May 28, 2028. The 11th directors shall be discharged upon the assumption of office by the 12th directors.
4. For a list of Candidates for Directors (including Independent Directors) of the Company is Attachment 7.
5. Respectfully submitted for election.

Election Results : List of elected directors

Elected status	Name	Number of shares when elected
Director	Ching-jong Chen	135,099,532
Director	Tsang-An Chiang	110,225,386
Director	TAI XIN Corp.	106,258,099
Director	Wu-Hsing Hsiao	104,214,864
Independent Director	Yu-Feng Ma	240,653
Independent Director	Chin-Tang Chiu	235,666
Independent Director	Xue-Min Wu	181,001
Independent Director	Wei-Ru Chang	179,666

## VII. Other Agenda :

《Agenda No. 1》

Proposed Removal of Non-Compete Restrictions for the Company's Newly Appointed Directors, submitted for referendum. (Proposed by the Board)

Explanation :

1. In accordance with Article 209 of the Company Act, "A director who engages in activities within the scope of the Company's business, either for themselves or on behalf of others, shall explain the key details of such activities to the shareholders' meeting and obtain its approval."
2. For the Company's newly appointed directors (including juristic person directors and their representatives), it is proposed, without prejudice to the Company's interests, to submit the key details of their competitive activities to the shareholders' meeting for approval to remove the non-compete restrictions.
3. For details of the Removal of Non-Compete Restrictions for Newly Appointed Director Candidates of the Company is Attachment 8.

4. Respectfully submitted for referendum.

Ratification : Voting rights of shareholders present at the time of voting 57,303,270 shares.

Voting Results		% of the represented share present
Votes in favor(electronic votes)	57,174,256 (252,872 )	99.77%
Votes against (electronic votes)	43,536 (43,536 )	0.07%
Invalid Votes (electronic votes)	0 (0 )	0.00%
Votes abstained / Not Voted (electronic votes)	85,478 (84,763 )	0.14%

RESOLVED, that the above proposal be and hereby was approved as proposed.

**VIII. Extemporary Motions** : None

**IX. Adjournment** (AM 9:25)

There were no questions from shareholders at the shareholders meeting.

● **Attachment 1**

**Unifosa Corp.**  
**Business Report**

**2024 Business Results**

1. Business plan implementation results

Unit: NT\$ Thousand

Item	2024	2023	Increase (decrease)	Increase (decrease)
Operating revenue	293,682	267,153	26,529	9.93 %
Operating gross profit (loss)	71,960	44,131	27,829	63.06 %
Net operating profit (loss)	(64,836)	(86,632)	21,796	25.16 %
Non-operating income and expenses	(18,066)	(6,166)	(11,900)	(192.99) %
Pre-tax net profit (loss)	(82,902)	(92,798)	9,896	10.66 %
Post-tax net profit (loss)	(82,950)	(92,910)	9,960	10.72 %
Post-tax earnings per share (NT\$)	(0.72)	(0.74)	–	–

2. Budget Implementation Capacity

Since the memory industry began recovering from its price trough in 2024, the global economic recovery has remained sluggish, with macroeconomic conditions showing persistent weakness. Demand for consumer electronics and distribution channels has consistently fallen short of expectations. Additionally, China's economic downturn has cast a shadow over the market. As the first quarter drew to a close, insufficient transaction volumes led to a significant gap between original equipment manufacturer prices and market expectations, increasing challenges and risks for DRAM module manufacturers. By the third quarter, actual consumer market demand remained lackluster, resulting in a traditional peak season that failed to materialize. In the fourth quarter, the spot DRAM price index dropped below the levels seen in the same period of 2023. For the Company's Memory Business Group in 2024, the original sales target for DRAM modules was 26,000 units, with actual sales reaching 8,196 units, achieving a completion rate of 31.52%. For integrated circuits, the target was 388,800 units, with actual sales of 174,720 units, achieving a completion rate of 44.94%. These results reflect efforts to mitigate risks associated with DRAM price declines. In the Storage Business Group, the original sales target for RAID (Redundant Array of Independent Disks) and Disk Array products was 855 units. In comparison, the target for system integration products was 3,500 units. Actual sales were 261 units and 4,538 units, respectively, with completion rates of 30.53% and 129.66%, indicating satisfactory performance overall.

3. Profitability analysis

Unit: NT\$ thousand; %

Item		2024	2023	
Financial income and expenditure	Operating revenue	293,682	267,153	
	Non-operating income and expenses	(18,066)	(6,166)	
Profitability	Return on assets (%)	-11.78	-12.83	
	Return on equity (%)	-15.76	-15.89	
	Paid-in Capital Percentage (%)	Operating profit	-7.08	-9.45
		Pre-tax net profit	-9.05	-10.13
	Net profit rate (%)	-28.25	-34.78	
	Earnings per share (NT\$)	(0.72)	(0.74)	

#### 4. R&D Status

Regarding DRAM modules, DDR5 memory failed to become mainstream in 2024, primarily due to the ongoing market downturn, with DDR5 remaining more expensive than DDR4. Currently, DDR5 holds approximately a 10% market share. Based on estimates from major memory manufacturers, this is expected to rise to about 20% by mid-2025 and potentially reach 50% by year-end. Consequently, the Company's 2024 product lineup remained focused on DDR4 modules. However, the development of DDR5 desktop DRAM modules has been completed, and the Company is poised to launch them in 2025 based on market demand for DDR5 memory and compatible motherboards.

In the Storage Products Division, the Company's 2024 NAS/iSCSI network storage solutions—specifically the existing Rackmount 2U12, 3U16, and 4U24 SQX series—originally utilized the Intel C246 chipset with Xeon E-2100/2200 Coffee Lake-S processors. These have been upgraded to the newer Intel C252 chipset, with compatibility integration completed using the existing proNAS software. This chipset supports the next-generation Intel® Xeon® E-2300 Rocket Lake and COMET LAKE 10th Gen Intel® Pentium® series processors, adopting the now-widespread DDR4 memory and PCIe 4.0 bus architecture. These upgrades are slated for gradual introduction into sales in the coming year.

Looking ahead to 2025, the Company plans to update its existing proNAS Software Embedded Linux version for NAS/iSCSI network storage to the Linux Kernel 6 core. This upgrade will ensure compliance with future operating system security updates. The new Linux Kernel 6 core will also support Intel's next-generation Raptor Lake-S series chipsets and Xeon processors, enabling faster DDR5 memory and PCIe 5.0 bus architecture. In 2025, the Company will assess customer demand while emphasizing next-generation integrated storage interfaces such as NVMe solid-state drives or SAS/SATA/NVMe Tri-mode RAID storage interfaces. Enhancements to RAID (Redundant Array of Independent Disks), Disk Arrays, NAS, and related products will focus on improving efficiency and security.

### **Outline of 2025 Business Plan**

#### 1. Operating policy

##### (1) Perfect financial structure and strengthen management constitution

In view of the importance of strengthening the ability to respond to industrial changes and risks, the Company will continue to actively improve the flexibility of working capital in the future, continue to work towards a low-debt business model, and go deep into the detailed aspects of operation, through careful and thorough review and coordination, to formulate A complete and appropriate financial quality plan enables the Company to operate steadily under the conditions of a sound financial structure and sufficient working capital, thereby further strengthening the Company's operating physique and industrial competitiveness, in order to meet the growth and robustness of the industry after adjustment. Create good results for future operations and profitability.

##### (2) Committed to operational transformation to cope with industry risks and business

climate changes

Under the violent fluctuations of the DRAM industry and the global economy, the Company continues to adhere to the business philosophy of "stable operation" and the business of "focusing on core values" in order to respond to the competitive trend of the industry's future development and to strengthen operating efficiency through resource integration, And expand business areas to expand the scale of operations, thereby achieving the purpose of stable operations, improving operational performance and industrial competitiveness. The Company will continue to promote operational transformation in the future and effectively diversify the DRAM industry's business fluctuations through diversified industrial operations Risks, in addition to developing new products to create business opportunities and through equity investment in industrial targets with the development potential to enter new technical fields and industrial development, and to effectively enhance the Company's innovation capabilities and expand business development areas. In order to achieve the purpose of enhancing the Company's operating performance.

(3) Adopt cost-saving solutions to actively improve operational performance

Amid an industry downturn that continues to suppress memory demand, the Company faces a cautious market environment. Until these unfavorable conditions improve, the Company is committed to operational transformation to expand its business scope while exploring various cost-saving measures. These efforts aim to enhance operational performance, injecting vitality and momentum into the Company through a dual strategy of revenue growth and expense reduction.

2. Expected sales volume and its basis

Looking forward to 2025, the Memory Business Group projects DRAM module sales of 52,000 units and integrated circuit sales of 1,127,700 units. In the Storage Business Group, projected sales for Redundant Array of Independent Disks (RAID) and Disk Array products are 196 units, while system integration products are targeted at 1,455 units.

3. Important marketing policies

- (1) Enhance process integration adjustments to improve production management efficiency and flexibility, maximizing production and sales benefits.
- (2) Actively pursue product transformation and diversification, expanding the scope of new consumer products to seize market opportunities and achieve the most effective business model.

## **Development strategy of the Company in the future**

1. Actively carry out new product planning and adopt diversified and balanced development as a strategy, commit to diversified and flexible operation planning, and create a business model that emphasizes both stable growth and profitability in order to improve operational performance and industrial competitiveness.
2. Based on the R&D strategy of software and hardware integration, actively adopting core storage technologies that meet the needs of enterprises and the market, standing on mainstream industry trends, developing and integrating niche products with competitive advantages and future applications, and striving to provide customized products with various technical applications The software/hardware equipment for cloud storage is optimized, and the industrial application-oriented storage solution cuts into potential companies and markets that require a large number of storage applications.
3. Through investment and strategic alliances, we seek industries with forward-looking development potential so as to quickly and effectively enter the market and grasp the opportunity of creating a win-win situation.

Chairman: Ching Jong Chen

General Manager: Ching Jong Chen

Accounting Department Manager: Hsiu Yu Chen

● **Attachment 2**

**Unifosa Corp.**  
**Audit Committee's Review Report**

The Board of Directors has prepared and submitted the Company's 2024 Business Report, Financial Report (including Consolidated and Parent Company Only Financial Statements), and Deficit Compensation Proposal. The Financial Report has been audited by CPAs Ya Chuan Chang and Chin Feng of Lin Crowe Horwath United, who issued an unqualified opinion. The Audit Committee has reviewed these documents and found no discrepancies. In accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, these are submitted for your review and approval.

Sincerely,

Unifosa Corp. 2025 Regular Shareholders' Meeting

Convener of the Audit Committee: Chih Ling Chen

February 25, 2025

● Attachment 3

## Unifosa Corp. 2024 Directors' Remuneration Report

2024; Unit: NT\$ Thousand; Thousand Shares

Title	Name	Remuneration to Directors								The total amount of the four items A, B, C, and D and their proportion to the net income after tax (Note 1)		Remuneration received for serving as an employee concurrently								The total amount of the seven items A, B, C, D, E, F, and G and their proportion to the net income after tax (Note 1)		Remuneration from ventures other than subsidiaries or from the parent company
		Remuneration (A)		Severance pay (B)		Remuneration to directors (C) (Note 2)		Allowances (D)				Salary, Bonuses, and Allowances (E) (Note3)		Severance Pay (F) (Note4)		Employee Compensation (G) (Note 2)						
		The company	All companies in the consolidated financial statements	The company	All companies in the consolidated financial statements	The company	All companies in the consolidated financial statements	The company	All companies in the consolidated financial statements	The company	All companies in the consolidated financial statements	The company	All companies in the consolidated financial statements	The company	All companies in the consolidated financial statements	The company		All companies in the consolidated financial statements		The company	All companies in the consolidated financial statements	
Directors	Ching Jong Chen	0	0	0	0	0	0	35	35	0	0	2,809	2,809	4,600	4,600	0	0	0	0	0	0	None
Directors	Tsang An Chiang	0	0	0	0	0	0	35	35	0	0	0	0	0	0	0	0	0	0	0	0	None
Directors	Wu Hsing Hsiao	0	0	0	0	0	0	35	35	0	0	2,879	2,879	6,663	6,663	0	0	0	0	0	0	None
Directors	Trump Gain Investments Ltd Cheng The Wu	0	0	0	0	0	0	30	30	0	0	0	0	0	0	0	0	0	0	0	0	None
Independent Director	Chih Ling Chen	0	0	0	0	0	0	160	160	0	0	0	0	0	0	0	0	0	0	0	0	None
Independent Director	Wen Chin Lee	0	0	0	0	0	0	160	160	0	0	0	0	0	0	0	0	0	0	0	0	None
Independent Director	Chi Thon Yo	0	0	0	0	0	0	160	160	0	0	0	0	0	0	0	0	0	0	0	0	None
Independent Director	Xue Min Wu	0	0	0	0	0	0	160	160	0	0	0	0	0	0	0	0	0	0	0	0	None

Note 1: Due to the Company's net loss in 2024, the calculation of the ratio to net profit after tax is not applicable.

Note 2: As the Company recorded a net loss in 2024, no remuneration was distributed to directors or employees.

Note 3: In addition, the Company provided leased company vehicles to the chairman and president as well as a director and business group president, with total rental costs for 2024 amounting to NT\$1,568 thousand.

Note 4: Per the TPEX disclosure requirements: The actual payment of retirement benefits in 2024 was NT\$11,058 thousand, with an additional NT\$205 thousand set aside or accrued as retirement benefit expenses.

## 1. Directors' Remuneration Policy

The remuneration of the Company's directors (including independent directors), aside from the allocation of directors' remuneration—which is capped at 2% of profits as per Article 29 of the Articles of Incorporation for profit distribution—is determined by the Board of Directors. Pursuant to Article 23 of the Articles of Incorporation, directors' compensation is set based on their level of participation in the Company's operations, their contributions, and industry standards.

## 2. The Correlation Between Directors' Remuneration and Performance Evaluation Results

The remuneration of directors and managers shall take into account the reasonableness of its correlation with individual performance evaluations, the Company's operational performance, and future risks in accordance with Article 5 of the Company's "Director and Manager Remuneration Management Method." The annual performance assessment of directors shall be conducted in accordance with the "Board of Directors Performance Evaluation Method." The results of individual director performance evaluations—covering assessment criteria such as understanding of company goals and missions, awareness of directors' responsibilities, level of involvement in company operations, management of internal relationships and communication, directors' expertise and continuous professional development, internal controls, ESG sustainability performance, and other items—shall serve as the basis for determining allocation proportions. The Remuneration Committee shall review the reasonableness of these results, formulate a proposed allocation plan, and submit it to the Board of Directors for deliberation and approval. Regarding expenses related to business execution, in 2024, the Company only disbursed transportation allowances for directors attending Board of Directors meetings and fixed remuneration for independent directors serving as members of the Remuneration Committee. No other variable remuneration was provided. Therefore, the remuneration of the Company's directors has incorporated the relevant results of their performance evaluations, and no additional compensation has been paid.

## ● Attachment 4

# INDEPENDENT AUDITORS' REPORT

Unifosa Corp., submitted for review:

### **Opinion**

The consolidated balance sheets of Unifosa Corp. and its subsidiaries as of December 31, 2024, and December 31, 2023, along with the consolidated statements of comprehensive income, changes in equity, and cash flows for the periods from January 1 to December 31, 2024, and January 1 to December 31, 2023, as well as the notes to the consolidated financial statements (including a summary of significant accounting policies), have been audited by this accountant.

In the opinion of this CPA, the aforementioned consolidated financial statements, in all material respects, have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), interpretations, and interpretive announcements recognized and effective as issued by the Financial Supervisory Commission of the Republic of China (FSC). They fairly present the consolidated financial position of Unifosa Corp. and its subsidiaries as of December 31, 2024, and December 31, 2023, as well as their consolidated financial performance and consolidated cash flows for the periods from January 1 to December 31, 2024, and January 1 to December 31, 2023.

### **Basis of Audit Opinion**

The CPA has conducted the audit according to the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the Taiwan Standards on Auditing (TWSA). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Consolidated Financial Statements. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key Audit Matters**

Key audit matters are those matters that, based on the professional judgment of this accountant, were of the greatest significance in the audit of the consolidated financial statements of Unifosa Corp. and its subsidiaries for the year 2024. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and in forming our opinion thereon. As such, we do not provide a separate opinion on these matters.

The key audit matters identified for the consolidated financial statements of Unifosa Corp. and its subsidiaries for the year 2024 are described as follows:

### The Recognition of Sales Revenue

Taiwan Auditing Standards presume that revenue recognition carries a risk of fraud. Management may face pressure to achieve expected financial targets, which could result in a higher inherent risk of fraud related to revenue recognition. The sales revenue from the top ten customers of Unifosa Corp. and its subsidiaries for the year 2024 accounted for 51.46% of the annual net operating revenue, representing a significant impact on the consolidated financial statements. Consequently, this has been identified as a key audit matter.

We address the above-mentioned matter by taking the main audit procedures as follows:

1. Understand the internal control systems related to such sales transactions and evaluate the effectiveness of its design and implementation.
2. Understand the customer's background and obtain basic information to assess whether the transaction amount and credit limit are reasonable with the size of the Group.
3. Conduct audit tests on customers' purchasing and shipping orders. Check and verify with external shipping documents, receivables write-off records, certificates of receipts, and other relevant information to assess whether they meet the conditions for revenue recognition.

### The Evaluation of Impairment for Intangible Assets (including goodwill)

The Group acquired the control of MORELINK TECHNOLOGY CORPORATION in 2020. As of December 31, 2024, the net amounts of goodwill and other intangible assets recognized by Unifosa Corp. and its subsidiaries due to mergers and acquisitions were NT\$13,402 thousand and NT\$4,809 thousand, respectively.

When management assesses whether these assets are impaired, they must comprehensively evaluate the recoverable amount allocated to the cash-generating units associated with these assets. This process involves significant assumptions and values that rely on management's subjective judgment and may be influenced by future industry and economic conditions, introducing a high degree of uncertainty. Therefore, the impairment assessment of intangible assets (including goodwill) has been identified as a key audit matter. For details of investments accounted for using the equity method, please refer to Notes 4, 5, and 6 (9) in the Consolidated Financial Statements.

The primary audit procedures performed by this CPA are as follows:

1. Understand and assess management's procedures for identifying signs of impairment of such assets.
2. Assess the professional competence, competency, and objectivity of external evaluation experts commissioned by management. Discuss with management the terms of reference of the evaluation expert and review the terms of his appointment to confirm that there are no matters affecting his objectivity or limiting his scope of work and that the methodology used by the evaluation expert is consistent with International Accounting Standards and its industry norms.
3. Understand the process and basis for management's estimation of the financial data forecast of the cash-generating units belonging to such assets from the future operating outlook.

## Assessment for Allowance for Inventory Valuation and Obsolescence Losses

The inventory business content of the Group is divided into the Memory Business Group, Storage Business Group, Wireless communication business group, etc. Their inventories are mainly integrated circuits, memory modules, Redundant Arrays of Independent Disks (RAID), wireless communication machinery and equipment, etc. Due to fluctuations in market demands and rapid technological changes, management's estimation of net realization value and judgment of inventory obsolescence may be affected; hence, this is listed as a key audit matter. For the valuation of inventory allowances against price declines and obsolete losses, please refer to notes 4, 5, and 6 (5) in the consolidated financial statements.

We address the above-mentioned matter by taking the main audit procedures as follows:

1. Assess whether the provisioning policy adopted by management to provide for the allowance for the loss for market price decline and obsolete and slow-moving inventories is reasonable and appropriate.
2. Obtain the breakdown of inventory price declines prepared by management, verify whether it is measured by cost and net realizable value, whichever is lower, through sampling, and assess the reasonableness of the net realizable value basis used.
3. Obtain inventory aging analysis reports, evaluate inventory status through sample selection, test relevant certificates, and participate in and observe year-end inventory takes so as to assess the adequacy of the allowance for inventory obsolescence loss.

## **Other Matter**

Unifosa Corp. has prepared its Parent Company Only Financial Statements for 2024 and 2023, and this CPA has issued an unqualified audit opinion report thereon, which is available for reference.

## **Management Responsibilities and Those Charged with Governance for the Consolidated Financial Statements**

The responsibilities of the management level are to comply with the Regulations Governing the Preparation of Financial Reports by Securities Issuers as well as the guidelines, interpretation, and explanations announced by the International Financial Reporting Standards and International Accounting Standards as recognized and declared effective by the Financial Supervisory Commission during the preparation of the Consolidated Financial Statements; maintain the necessary internal control mechanism related to the formulation of the Consolidated Financial Statements; and ensure that the Consolidated Financial Statements do not contain significant false statements that can lead to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concerned and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations or has no realistic alternative but to do so.

The governance units (including the Audit Committee) of Unifosa Corp. and its subsidiaries are responsible for supervising the financial reporting process.

## **CPA's Responsibilities for the Audit of the Consolidated Financial Statements**

The CPA's objectives are to obtain reasonable assurance that the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance refers to a high degree of assurance. The audit performed according to the TWSA cannot guarantee that material misrepresentations in the Consolidated Financial Statements will be detected. Misstatements can arise from fraud or error. A false representation is considered significant if its individual or total amounts can reasonably be expected to affect the economic decisions made by the users of the Consolidated Financial Statements.

The CPA has exercised professional judgment and skepticism when conducting audits under the TWSA. The CPA also performed the following tasks:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. Since fraud may involve conspiracy, forgery, intentional omission, misrepresentation, or a breach of internal control, the risk of not detecting material misstatement due to fraud is higher than that due to error.
2. The CPA must understand the organization's internal control unit being audited to design the appropriate audit procedure under the circumstances. The objective is not to express an opinion on the effectiveness of the internal control unit for Unifosa Corp. and its subsidiaries.
3. Evaluate the appropriateness of accounting policies and the reasonableness of accounting estimates and related disclosures made by management.
4. Determine the appropriateness of management's ongoing use of its accounting policies and, based on the audit evidence obtained, whether there is material uncertainty related to events or conditions that may cast significant doubt or concern on the ability of Unifosa Corp. and its subsidiaries to continue. If this CPA believes that such circumstances or conditions contain significant uncertainties, the accountant shall remind the users of the Consolidated Financial Statements to be cautious of the relevant disclosures of the Consolidated Financial Statements in the audit report or revise the audit opinion if such disclosure is inappropriate. The CPA's conclusions are based on the audit evidence obtained up to our auditor's report date. However, future events or circumstances may lead Unifosa Corp. and its subsidiaries to no longer be able to continue to operate.
5. Evaluate the overall representation, structure, and content of the Consolidated Financial Statements (including the relevant notes) and determine whether the Consolidated Financial Statements have sufficiently expressed the relevant transactions and events.
6. Acquire sufficient and appropriate audit evidence for the financial information of individuals formed within the Group and issue an opinion regarding the Consolidated Financial Statements. We are responsible for the direction, supervision, and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings (including any significant deficiencies in internal control that we identify during our audit).

This CPA has provided the statement of independence to the governance unit regarding how the CPAs of this accounting firm who are subject to independence detachment have complied with the CPA's professional code of ethics of R.O.C. and communicated with the governing unit regarding issues that may be considered as having the ability to influence the independence of CPAs and other matters (including the relevant protective measures).

This CPA has decided on the key audit items for the 2024 Consolidated Financial Report of Unifosa Corp. and its subsidiaries based on the items communicated with the governance unit. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we may determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Crowe (TW) CPAs

CPA: Ya Chuan Chang

CPA: Chin Feng Lin

Approved Certification No.: Jin-Guan-Zheng-Shen-Zi No. 1050001113

February 25, 2025

Notice to Readers

*The accompanying parent company only financial statements are intended only to present the parent company only financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such parent company only financial statements are those generally applied in the Republic of China.*

*For the convenience of readers, the independent auditors' report and the accompanying parent company only financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and parent company only financial statements shall prevail*

**UNIFOSA CORP. AND SUBSIDIARIES**

**Consolidated Balance Sheets  
DECEMBER 31, 2024 AND 2023  
(In Thousands of New Taiwan Dollars)**

Code	ASSETS	Note	December 31, 2024		December 31, 2023	
			Amount	%	Amount	%
	<b>CURRENT ASSETS</b>					
1100	Cash and cash equivalents	Note 6(1)	\$ 157,716	24	\$ 148,282	21
1136	Financial assets at amortized cost	Note 6(3)	-	-	12,000	2
1140	Contract assets	Note 6(15)	5,019	1	13,013	2
1150	Notes receivable from unrelated parties, net	Note 6(4)	361	-	480	-
1170	Accounts receivable from unrelated parties, net	Note 6(4)	41,904	7	41,843	6
1200	Other receivables	Note 6(4)	1,308	-	226	-
1220	Income tax assets	Note 6(18)	137	-	88	-
1310	Inventories, net	Note 6(5)	79,480	12	83,790	11
1410	Prepayments		6,550	1	6,180	1
1470	Other current assets		-	-	11	-
11xx	Total current assets		<u>292,475</u>	<u>45</u>	<u>305,913</u>	<u>43</u>
	<b>NON-CURRENT ASSETS</b>					
1517	Financial assets at fair value through other comprehensive income	Note 6(2)	3,705	-	4,350	-
1550	Investments accounted for using the equity method	Note 6(6)	48,399	8	60,715	8
1600	Property, plant, and equipment	Note 6(7) and 8	267,639	41	274,832	39
1755	Right-of-use assets	Note 6(8)	9,308	1	14,203	2
1805	Goodwill	Note 6(9)	13,402	2	19,800	3
1821	Other intangible assets	Note 6(9)	4,809	1	5,773	-
1840	Deferred income tax assets	Note 6(18)	-	-	35	-
1975	Net defined benefit assets	Note 6(12)	-	-	12,288	2
1900	Other non-current assets		12,979	2	15,310	3
15xx	Total non-current assets		<u>360,241</u>	<u>55</u>	<u>407,306</u>	<u>57</u>
1xxx	TOTAL ASSETS		<u><u>652,716</u></u>	<u><u>100</u></u>	<u><u>\$ 713,219</u></u>	<u><u>100</u></u>

(Continued)

(Continued)

Code	LIABILITIES AND EQUITY	Note	December 31, 2024		December 31, 2023	
			Amount	%	Amount	%
	Current liabilities					
2130	Contract liabilities	Note 6(15)	1,835	-	\$ 3,431	-
2170	Accounts payable to unrelated parties		25,842	4	27,475	4
2200	Other payables	Note 6(11)	33,499	5	26,751	4
2280	Lease liabilities	Note 6(8)	4,940	1	4,822	-
2300	Other current liabilities		860	-	612	-
21xx	Total current liabilities		<u>66,976</u>	<u>10</u>	<u>63,091</u>	<u>8</u>
	Non-current liabilities					
2570	Deferred income tax liabilities	Note 6(18)	13	-	2,728	-
2580	Lease liabilities	Note 6(8)	4,573	1	9,514	2
2645	Deposits received		238	-	238	-
2655	Stockholders' current account	Note 7	94,000	14	72,000	11
25xx	Total non-current liabilities		<u>98,824</u>	<u>15</u>	<u>84,480</u>	<u>13</u>
2xxx	Total liabilities		<u>165,800</u>	<u>25</u>	<u>147,571</u>	<u>21</u>
	Equity attributable to the owners of the parent group					
3110	Share capital	Note 6(13)	916,288	141	916,288	128
3200	Additional paid-in capital	Note 6(13)	60,654	9	60,849	8
	Retained earnings	Note 6(13)				
3310	Legal reserve		7,306	1	7,306	1
3350	Accumulated deficit		(489,429)	(74)	(427,800)	(59)
3300	Total retained earnings		<u>(482,123)</u>	<u>(73)</u>	<u>(420,494)</u>	<u>(58)</u>
3400	Other Equity Items	Note 6(13)	(11,265)	(2)	(10,694)	(2)
31xx	Total equity attributable to the owners of the parent Group		<u>483,554</u>	<u>75</u>	<u>545,949</u>	<u>76</u>
36xx	Non-controlling Interests	Note 6(13)	3,362	-	19,699	3
3xxx	Total equity		<u>486,916</u>	<u>75</u>	<u>565,648</u>	<u>79</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$ 652,716</u>	<u>100</u>	<u>\$ 713,219</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.

**UNIFOSA CORP. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023**

**Unit: In Thousands of New Taiwan Dollars**  
**(Except Earnings Per Share)**

Code	Item	Note	2024		2023	
			Amount		Amount	
4000	Net operating revenue	Note 6(15)	\$ 293,682	100	\$ 267,153	100
5000	OPERATING COSTS	Note 6(5&16)	(221,722)	(75)	(223,022)	(84)
5900	Gross profit from operations		71,960	25	44,131	16
	OPERATING EXPENSES	Note 6(16) & 7				
6100	Selling and marketing expenses		(30,778)	(11)	(25,060)	(10)
6200	General and administrative expenses		(62,691)	(21)	(59,658)	(22)
6300	Research and development expenses		(43,327)	(15)	(46,045)	(17)
6000	Total operating expenses		(136,796)	(47)	(130,763)	(49)
6900	LOSS FROM OPERATIONS		(64,836)	(22)	(86,632)	(33)
	NON-OPERATING INCOME AND EXPENSES					
7100	Interest income		1,262	-	1,509	1
7020	Other gains and losses	Note 6(17)	(3,775)	(1)	2,957	1
7050	Finance costs	Note 7	(3,163)	(1)	(2,204)	(1)
7060	Share of loss of associates and joint ventures accounted for using the equity method	Note 6(6)	(12,390)	(4)	(8,428)	(3)
7000	Total non-operating income and expenses		(18,066)	(6)	(6,166)	(2)
7900	LOSS BEFORE INCOME TAX		(82,902)	(28)	(92,798)	(35)
7950	Income tax (expense) benefit	Note 6(18)	(48)	-	(112)	-
8200	Net loss for the period		(82,950)	(28)	(92,910)	(35)
	OTHER COMPREHENSIVE INCOME (LOSS)					
8310	Items that will not be reclassified to profit or loss:					
8311	Remeasurement of defined benefit plans	Note 6(12)	2,061	-	256	-
8316	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	Note 6(13)	(645)	-	(225)	-
	Unrealized investment valuation loss					
8349	Income tax relating to items that will not be reclassified to profit or loss	Note 6(18)	2,728	1	(51)	-
			4,144	1	(20)	-
8360	Items that will be reclassified to profit or loss:					
8370	Share of other comprehensive income of associates and joint ventures accounted for using equity method	Note 6(13)	74	-	(44)	-
	Share of profit (loss)					
8399	Income tax relating to items that will be reclassified to profit or loss	Note 6(18)	-	-	-	-
			74	-	(44)	-
8300	Other comprehensive income for the year (net of income tax)		4,218	1	(64)	-
8500	Total comprehensive income for the period		\$ (78,732)	(27)	\$ (92,974)	(35)
	Net loss attributable to:					
8610	Owners of the parent Group		\$ (66,418)	(22)	\$ (67,426)	(25)
8620	Non-controlling interests		(16,532)	(6)	(25,484)	(10)
			\$ (82,950)	(28)	\$ (92,910)	(35)
	Total comprehensive income attributable to:					
8710	Owners of the parent Group		\$ (62,200)	(21)	\$ (67,490)	(25)
8720	Non-controlling interests		(16,532)	(6)	(25,484)	(10)
			\$ (78,732)	(27)	\$ (92,974)	(35)
	EARNINGS PER SHARE	Note 6(19)				
9750	Basic earnings per share		\$ (0.72)		\$ (0.74)	
9850	Diluted earnings per share		\$ (0.72)		\$ (0.74)	

The accompanying notes are an integral part of the consolidated financial statements.

**UNIFOSA CORP. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023**

Unit: In Thousands of New Taiwan Dollars

Code	Equity attributable to the owners of the parent group						Total Equity Attributable to the Owners of the Parent Group	Non-controlling Interests	Total Equity	
	Share capital	Additional paid-in capital	Legal reserve	Accumulated deficit	Exchange differences on translation of foreign financial statements.	Other Equity Items				
A1	BALANCE, JANUARY 1, 2023	\$ 916,288	\$ 6,998	\$ 7,306	\$ (360,579)	\$ -	(10,425)	\$ 559,588	\$ 44,047	\$ 603,635
C7	Changes in equity of associates and joint ventures accounted for using the equity method		53,587	-	-	-	-	53,587	-	53,587
D1	Net loss for the year ended December 31, 2023	-	-	-	(67,426)	-	-	(67,426)	(25,484)	(92,910)
D3	Other comprehensive income (loss) for the year ended December 31, 2023	-	-	-	205	(44)	(225)	(64)	-	(64)
D5	Total comprehensive income (loss) for the year ended December 31, 2023	-	-	-	(67,221)	(44)	(225)	(67,490)	(25,484)	(92,974)
M5	Difference between consideration and carrying amount of subsidiaries acquired or disposed	-	(216)	-	-	-	-	(216)	216	-
M7	Changes in ownership interests in subsidiaries	-	480	-	-	-	-	480	(480)	-
O1	Increase or decrease in non-controlling interests	-	-	-	-	-	-	-	1,400	1,400
Z1	BALANCE, DECEMBER 31, 2023	916,288	60,849	7,306	(427,800)	(44)	(10,650)	545,949	19,699	565,648
D1	Net loss for the year ended December 31, 2024	-	-	-	(66,418)	-	-	(66,418)	(16,532)	(82,950)
D3	Other comprehensive income (loss) for the year ended December 31, 2024	-	-	-	4,789	74	(645)	4,218	-	4,218
D5	Total comprehensive income (loss) for the year ended December 31, 2024	-	-	-	(61,629)	74	(645)	(62,200)	(16,532)	(78,732)
M5	Difference between consideration and carrying amount of subsidiaries acquired or disposed	-	(195)	-	-	-	-	(195)	195	-
Z1	BALANCE, DECEMBER 31, 2024	\$ 916,288	\$ 60,654	\$ 7,306	\$ (489,429)	\$ 30	(11,295)	\$ 483,554	\$ 3,362	\$ 486,916

The accompanying notes are an integral part of the consolidated financial statements.

**UNIFOSA CORP. AND SUBSIDIARIES**

**CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023**

**Unit: In Thousands of New Taiwan Dollars**

Code	2024	2023
<b>AAAA CASH FLOWS FROM OPERATING ACTIVITIES</b>		
A10000 Loss before income tax	(82,902)	\$ (92,798)
A20000 Adjustments for:		
A20100 Depreciation expenses	12,192	15,027
A20200 Amortization expenses	964	964
A20900 Interest expenses	3,163	2,204
A21200 Interest income	(1,262)	(1,509)
A22300 Share of loss of associates and joint ventures accounted for using the equity method	12,390	8,428
A23700 Impairment loss on non-financial assets	6,398	-
A31000 Net movement in operating assets		
A31125 (Increase) decrease in contract assets	7,994	(13,013)
A31130 Decrease in notes receivable - unrelated parties, net	119	317
A31150 Increase in accounts receivable from unrelated parties, net	(61)	(1,262)
A31180 Increase in other receivables	(1,152)	(156)
A31200 Decrease in inventories, net	4,310	22,420
A31230 Increase in prepayments	(370)	(2,209)
A31240 Decrease (increase) in other current assets	11	(9)
A31990 Decrease (increase) in other operating assets	14,349	(302)
A32000 Net changes in operating liabilities		
A32125 Increase (decrease) in contract liabilities	(1,596)	206
A32130 Decrease in notes payable - unrelated parties	-	(315)
A32150 Increase (decrease) in accounts payable to unrelated parties	(1,633)	5,095
A32180 Increase in other payables	6,292	277
A32230 Increase in other current liabilities	248	70
A33000 Cash outflow from operations	(20,546)	(56,565)
A33100 Interest received	1,332	1,439
A33300 Interest paid	(2,707)	(2,001)
A33500 Income tax paid	(49)	(72)
<b>AAAA Net cash outflow from operating activities</b>	<b>(21,970)</b>	<b>(57,199)</b>
<b>BBBB CASH FLOWS FROM INVESTING ACTIVITIES</b>		
B00050 Disposal of financial assets measured at amortized cost	12,000	912
B01800 Acquisition of investments accounted for using equity method	-	(15,600)
B02200 Acquisition of subsidiaries (net of cash acquired)	-	-
B02700 Payments for property, plant and equipment	(104)	(1,241)
B06700 Increase in other non-current assets	-	(6,279)
B06800 Decrease in other non-current assets	2,331	-
<b>BBBB Net cash flows used in investing activities</b>	<b>14,227</b>	<b>(22,208)</b>
<b>CCCC CASH FLOWS FROM FINANCING ACTIVITIES</b>		
C04020 Repayment of principal portion of lease liabilities	(4,823)	(4,733)
C05800 Changes in non-controlling interests	-	1,400
C09900 Other financing activities	22,000	30,000
<b>CCCC Net cash flows generated from (used in) financing activities</b>	<b>17,177</b>	<b>26,667</b>
EEEE Net increase (decrease) in cash and cash equivalents	9,434	(52,740)
E00100 CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	148,282	201,022
E00200 CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	\$ 157,716	\$ 148,282

The accompanying notes are an integral part of the consolidated financial statements.

# INDEPENDENT AUDITORS' REPORT

Unifosa Corp., submitted for review:

## **Opinion**

The individual balance sheets of Unifosa Corp. as of December 31, 2024, and December 31, 2023, along with the individual statements of comprehensive income, changes in equity, and cash flows for the periods from January 1 to December 31, 2024, and January 1 to December 31, 2023, as well as the notes to the Parent Company Only Financial Statements (including a summary of significant accounting policies), have been audited by this CPA.

In the opinion of this CPA, the aforementioned Parent Company Only Financial Statements, in all material respects, have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, fairly presenting the individual financial position of Unifosa Corp. as of December 31, 2024, and December 31, 2023, as well as its individual financial performance and cash flows for the periods from January 1 to December 31, 2024, and January 1 to December 31, 2023.

## **Basis of Audit Opinion**

The CPA has conducted the audit according to the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the Taiwan Standards on Auditing (TWSA). The CPA's responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Parent Company Only Financial Statements. This CPA is an independent auditor of his accounting firm, subject to the code of professional ethics of R.O.C. for CPAs who have maintained detached and independence from Unifosa Corp. and fulfilled other responsibilities provided by the code. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Key Audit Matters**

The key audit items refer to the most important audit matters for the 2024 Parent Company Only Financial Statements of Unifosa Corp., under the professional judgment of this CPA. These matters were addressed in the context of our audit of the Parent Company Only Financial Statements as a whole and in forming our response thereon. As such, we do not provide a separate opinion on these matters.

The key audit items of Unifosa Corp.'s 2024 Parent Company Only Financial Statements are described as follows:

### The Recognition of Sales Revenue

Taiwan Auditing Standards presume that revenue recognition carries a risk of fraud. Management may face pressure to achieve expected financial targets, which could result in a higher inherent risk of fraud related to revenue recognition. The sales revenue from Unifosa Corp.'s top ten customers in 2024 accounted for 51.02% of the annual net operating revenue, representing a significant impact on the Parent Company Only Financial Statements. Therefore, this has been identified as a key audit matter.

We address the above-mentioned matter by taking the main audit procedures as follows:

1. Understand the internal control systems related to such sales transactions and evaluate the effectiveness of its design and implementation.
2. Understand the customer's background and obtain basic information to assess whether the transaction amount and credit limit are reasonable with the size of the Group.
3. Conduct audit tests on customers' purchasing and shipping orders. Check and verify with external shipping documents, receivables write-off records, certificates of receipts, and other relevant information to assess whether they meet the conditions for revenue recognition.

### The Evaluation of Impairment for Investment Using Equity Method (including goodwill and intangible assets)

Unifosa Corp. acquired the control of Morelink Technology Corporation in 2020. As of December 31, 2024, the balance of investments accounted for using the equity method acquired by Unifosa Corp. through mergers and acquisitions amounted to NT\$20,986 thousand (including goodwill of NT\$13,402 thousand and intangible assets of NT\$4,809 thousand).

For Unifosa Corp., Morelink Technology Corporation is an independent cash-generating unit, and the recoverable amount of investments (including goodwill and intangible assets) using the equity method is measured according to its future operating cash flows. As these assumptions involve management's subjective judgment, which may be affected by future industrial and economic outlooks and are highly uncertain, the Evaluation of impairment of investments using the equity method is listed as a key audit matter. For details of investments accounted for using the equity method, please refer to Notes 4, 5, and 6 (9) to the Parent Company Only Financial Statements.

The primary audit procedures performed by this CPA are as follows:

1. Understand and assess management's procedures for identifying signs of impairment of such assets.
2. Assess the professional competence, competency, and objectivity of external evaluation experts commissioned by management. Discuss with management the terms of reference of the evaluation expert and review the terms of his appointment to confirm that there are no matters affecting his objectivity or limiting his scope of work and that the methodology used by the evaluation expert is consistent with International Accounting Standards and its industry norms.
3. Understand the process and basis for management's estimation of the financial data forecast of the cash-generating units belonging to such assets from the future operating outlook.

### Assessment for Allowance for Inventory Valuation and Obsolescence Losses

The inventory business content of Unifosa Corp. is divided into the Memory Business Group and Storage Business Group, which may affect management's estimation of net realization value and judgment of inventory obsolescence due to fluctuations in market demands and rapid technological changes, so it is listed as a key audit matter. For the valuation of inventory allowances against price declines and obsolete losses, please refer to notes 4, 5, and 6 (4) to the Parent Company Only Financial Statements.

We address the above-mentioned matter by taking the main audit procedures as follows:

1. Assess whether the provisioning policy adopted by management to provide for the allowance for the loss for market price decline and obsolete and slow-moving inventories is reasonable and appropriate.
2. Obtain the breakdown of inventory price declines prepared by management, verify whether it is measured by cost and net realizable value, whichever is lower, through sampling, and assess the reasonableness of the net realizable value basis used.
3. Obtain inventory aging analysis reports, evaluate inventory status through sample selection, test relevant certificates, and participate in and observe year-end inventory takes so as to assess the adequacy of the allowance for inventory obsolescence loss.

### **Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements**

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concerned and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The governance units (including the Audit Committee) of Unifosa Corp. are responsible for supervising the financial reporting process.

## **CPA's Responsibilities for the Audit of the Parent Company Only Financial Statements**

Our objectives are to obtain reasonable assurance that the Parent Company Only Financial Statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance refers to a high degree of assurance. The audit performed according to the TWSA cannot guarantee that material misrepresentations in the Parent Company Only Financial Statements will be detected. Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Parent Company Only Financial Statements.

In performing the audit in accordance with generally accepted auditing standards, this CPA exercised professional judgment and maintained professional skepticism. The CPA also performed the following tasks:

1. Identify and assess the risks of material misstatement of the Parent Company Only Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. Since fraud may involve conspiracy, forgery, intentional omission, misrepresentation, or a breach of internal control, the risk of not detecting material misstatement due to fraud is higher than that due to error.
2. The CPA must understand the organization's internal control unit being audited to design the appropriate audit procedure under the circumstances. The objective is not to express an opinion on the effectiveness of the internal control unit for Unifosa Corp.
3. Evaluate the appropriateness of accounting policies and the reasonableness of accounting estimates and related disclosures made by management.
4. Determine the appropriateness of management's ongoing use of its accounting policies and, based on the audit evidence obtained, whether there is material uncertainty related to events or conditions that may cast significant doubt or concern on the ability of Unifosa Corp. to continue. If we conclude that a material uncertainty exists, we must draw attention in our auditor's report to the related disclosures in the Parent Company Only Financial Statements or, if such disclosures are inadequate, to modify our opinion. The CPA's conclusions are based on the audit evidence obtained up to our auditor's report date. However, future events or circumstances may lead Unifosa Corp. to no longer be able to continue to operate.
5. Evaluate the overall representation, structure, and content of the Parent Company Only Financial Statements (including the relevant notes) and determine whether the Parent Company Only Financial Statements have sufficiently expressed the relevant transactions and events.

6. Acquire sufficient and appropriate audit evidence for the financial information of individuals formed within Unifosa Corp. and issue an opinion regarding the Parent Company Only Financial Statements. We are responsible for the direction, supervision, and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings (including any significant deficiencies in internal control that we identify during our audit).

This CPA has provided the statement of independence to the governance unit regarding how the CPAs of this accounting firm who are subject to independence detachment have complied with the CPA's professional code of ethics of R.O.C. and communicated with the governing unit regarding issues that may be considered as having the ability to influence the independence of CPAs and other matters (including the relevant protective measures).

This CPA has determined the key audit matters for the audit of Unifosa Corp.'s Parent Company Only Financial Statements for the year 2024 based on the matters communicated with those charged with governance. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we may determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Crowe (TW) CPAs

CPA: Ya Chuan Chang

CPA: Chin Feng Lin

Approved Certification No.: Jin-Guan-Zheng-Shen-Zi No. 1050001113

February 25, 2025

Notice to Readers

*The accompanying parent company only financial statements are intended only to present the parent company only financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such parent company only financial statements are those generally applied in the Republic of China.*

*For the convenience of readers, the independent auditors' report and the accompanying parent company only financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and parent company only financial statements shall prevail*

**UNIFOSA CORP.**  
**PARENT COMPANY ONLY BALANCE SHEETS**  
**DECEMBER 31, 2024 AND 2023**  
**Unit: In Thousands of New Taiwan Dollars**

Code	ASSETS	Note	December 31, 2024		December 31, 2023	
			Amount	%	Amount	%
	<b>CURRENT ASSETS</b>					
1100	Cash and cash equivalents	Note 6(1)	89,559	17	\$ 107,084	18
1150	Notes receivable from unrelated parties, net	Note 6(3)	91	-	480	-
1170	Accounts receivable from unrelated parties, net	Note 6(3)	36,904	7	33,415	6
1180	Accounts receivable from related parties, net	Note 6(3) and 7	49	-	-	-
1200	Other receivables	Note 6(3) and 7	109	-	132	-
1220	Income tax assets	Note 6(15)	85	-	65	-
1310	Inventories, net	Note 6(4)	23,374	5	24,821	4
1410	Prepayments		751	-	1,314	-
1470	Other current assets		-	-	11	-
11xx	Total current assets		<u>150,922</u>	<u>29</u>	<u>167,322</u>	<u>28</u>
	<b>NON-CURRENT ASSETS</b>					
	Financial assets at fair value through other comprehensive					
1517	income	Note 6(2)	3,705	-	4,350	-
1550	Investments accounted for using the equity method	Note 6(5)	101,881	20	135,289	24
1600	Property, plant, and equipment	Note 6(6) and 8	259,655	49	262,386	44
1755	Right-of-use assets	Note 6(7)	5,510	1	7,403	1
1840	Deferred income tax assets	Note 6(15)	-	-	11	-
1975	Net defined benefit assets	Note 6(10)	-	-	12,288	2
1900	Other non-current assets		6,960	1	8,049	1
15xx	Total non-current assets		<u>377,711</u>	<u>71</u>	<u>429,776</u>	<u>72</u>
1xxx	TOTAL ASSETS		<u>528,633</u>	<u>100</u>	<u>\$ 597,098</u>	<u>100</u>

(Continued)

(Continued)

Code	LIABILITIES AND EQUITY	Note	December 31, 2024		December 31, 2023	
			Amount	%	Amount	%
	Current liabilities					
2130	Contract liabilities	Note 6(12)	\$ 117	-	\$ 2,530	-
2170	Accounts payable to unrelated parties		19,364	4	20,437	4
2200	Other payables	Note 6(9)	18,633	4	16,861	3
2280	Lease liabilities	Note 6(7)	1,872	-	1,845	-
2300	Other current liabilities		594	-	381	-
21xx	Total current liabilities		<u>40,580</u>	<u>8</u>	<u>42,054</u>	<u>7</u>
	Non-current liabilities					
2570	Deferred income tax liabilities	Note 6(15)	5	-	2,728	-
2580	Lease liabilities	Note 6(7)	3,756	-	5,629	1
2645	Deposits received		738	-	738	-
25xx	Total non-current liabilities		<u>4,499</u>	<u>-</u>	<u>9,095</u>	<u>1</u>
2xxx	Total liabilities		<u>45,079</u>	<u>8</u>	<u>51,149</u>	<u>8</u>
	Equity					
3110	Share capital	Note 6(11)	916,288	173	916,288	154
3200	Additional paid-in capital	Note 6(11)	60,654	12	60,849	10
	Retained earnings	Note 6(11)				
3310	Legal reserve		7,306	1	7,306	1
3350	Accumulated deficit		(489,429)	(92)	(427,800)	(71)
3300	Total retained earnings		<u>(482,123)</u>	<u>(91)</u>	<u>(420,494)</u>	<u>(70)</u>
3400	Other Equity Items	Note 6(11)	(11,265)	(2)	(10,694)	(2)
3xxx	Total equity		<u>483,554</u>	<u>92</u>	<u>545,949</u>	<u>92</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$ 528,633</u>	<u>100</u>	<u>\$ 597,098</u>	<u>100</u>

The accompanying notes are an integral part of the parent company only financial statements

**UNIFOSA CORP.**

**PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023**

**Unit: In Thousands of New Taiwan Dollars  
(Except Earnings Per Share)**

Code	Item	Note	2024		2023	
			Amount	%	Amount	%
4000	Net operating revenue	Note 6(12) and 7	\$ 209,565	100	\$ 194,599	100
5000	OPERATING COSTS	Note 6(4 and 13)	(161,475)	(77)	(152,648)	(79)
5900	Gross profit from operations		48,090	23	41,951	21
5910	Unrealized sales loss (gain)		22	-	(9)	-
5920	Realized sales gain		9	-	9	-
5950	Gross profit from operations		48,121	23	41,951	21
	OPERATING EXPENSES	Note 6(13) and 7				
6100	Selling and marketing expenses		(18,368)	(9)	(18,522)	(9)
6200	General and administrative expenses		(38,442)	(18)	(37,441)	(19)
6300	Research and development expenses		(15,783)	(8)	(14,819)	(8)
6000	Total operating expenses		(72,593)	(35)	(70,782)	(36)
6900	LOSS FROM OPERATIONS		(24,472)	(12)	(28,831)	(15)
	NON-OPERATING INCOME AND EXPENSES					
7100	Interest income		948	-	1,081	-
7020	Other gains and losses	Note 6(14) and 7	4,013	2	11,159	6
7050	Finance costs		(171)	-	(167)	-
7070	Share of loss (profit) of subsidiaries, associates and joint ventures accounted for using the equity method	Note 6(5)	(46,720)	(22)	(50,538)	(26)
7000	Total non-operating income and expenses		(41,930)	(20)	(38,465)	(20)
7900	LOSS BEFORE INCOME TAX		(66,402)	(32)	(67,296)	(35)
7950	Income tax (expense) benefit	Note 6(15)	(16)	-	(130)	-
8200	Net loss for the period		(66,418)	(32)	(67,426)	(35)
	OTHER COMPREHENSIVE INCOME (LOSS)					
8310	Items that will not be reclassified to profit or loss:					
8311	Remeasurement of defined benefit plans	Note 6(10)	2,061	1	256	-
8316	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	Note 6(11)	(645)	-	(225)	-
	Unrealized gain (loss) on investments in equity instruments at fair value through other comprehensive income					
8349	Income tax relating to items that will not be reclassified to profit or loss	Note 6(15)	2,728	1	(51)	-
			4,144	2	(20)	-
8360	Items that will be reclassified to profit or loss:					
8380	Share of other comprehensive income of subsidiaries, associates and joint ventures accounted for using equity method	Note 6(11)	74	-	(44)	-
	Share of profit (loss)					
8399	Income tax relating to items that will be reclassified to profit or loss	Note 6(15)	-	-	-	-
			74	-	(44)	-
8300	Other comprehensive income for the year (net of income tax)		4,218	2	(64)	-
8500	Total comprehensive income for the period		\$ (62,200)	(30)	\$ (67,490)	(35)
	EARNINGS PER SHARE	Note 6(16)				
9750	Basic earnings per share		\$ (0.72)		\$ (0.74)	
9850	Diluted earnings per share		\$ (0.72)		\$ (0.74)	

The accompanying notes are an integral part of the parent company only financial statements

**UNIFOSA CORP.**  
**PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023**  
**Unit: In Thousands of New Taiwan Dollars**

Code	Share capital	Additional paid-in capital	Retained earnings		Other Equity Items		Total Equity	
			Legal reserve	Accumulated deficit	Exchange differences on translation of foreign financial statements.	Unrealized gain (loss) from financial assets at fair value through other comprehensive income		
A1	BALANCE, JANUARY 1, 2023	\$ 916,288	\$ 6,998	\$ 7,306	\$ (360,579)	\$ -	\$ (10,425)	\$ 559,588
C7	Changes in equity of associates and joint ventures accounted for using the equity method	-	53,587	-	-	-	-	53,587
D1	Net loss for the year ended December 31, 2023	-	-	-	(67,426)	-	-	(67,426)
D3	Other comprehensive income (loss) for the year ended December 31, 2023	-	-	-	205	(44)	(225)	(64)
D5	Total comprehensive income (loss) for the year ended December 31, 2023	-	-	-	(67,221)	(44)	(225)	(67,490)
M5	Difference between consideration and carrying amount of subsidiaries acquired or disposed	-	(216)	-	-	-	-	(216)
M7	Changes in ownership interests in subsidiaries	-	480	-	-	-	-	480
Z1	BALANCE, DECEMBER 31, 2023	916,288	60,849	7,306	(427,800)	(44)	(10,650)	545,949
D1	Net loss for the year ended December 31, 2024	-	-	-	(66,418)	-	-	(66,418)
D3	Other comprehensive income (loss) for the year ended December 31, 2024	-	-	-	4,789	74	(645)	4,218
D5	Total comprehensive income (loss) for the year ended December 31, 2024	-	-	-	(61,629)	74	(645)	(62,200)
M5	Difference between consideration and carrying amount of subsidiaries acquired or disposed	-	(195)	-	-	-	-	(195)
Z1	BALANCE, DECEMBER 31, 2024	\$ 916,288	\$ 60,654	\$ 7,306	\$ (489,429)	\$ 30	\$ (11,295)	\$ 483,554

The accompanying notes are an integral part of the parent company only financial statements

**UNIFOSA CORP.**  
**PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS**  
**FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023**  
Unit: In Thousands of New Taiwan Dollars

<u>Code</u>		<u>2024</u>	<u>2023</u>
AAAA	CASH FLOWS FROM OPERATING ACTIVITIES		
A10000	Loss before income tax	\$ (66,402)	\$ (67,296)
A20000	Adjustments for:		
A20100	Depreciation expenses	4,624	4,594
A20900	Interest expenses	171	167
A21200	Interest income	(948)	(1,081)
A22400	Share of loss (profit) of subsidiaries, associates and joint ventures accounted for using equity method	46,720	50,538
A23700	Impairment loss on non-financial assets	6,398	-
A23900	Unrealized sales loss (gain)	(22)	9
A24000	Realized sales gain	(9)	(9)
A31000	Net movement in operating assets		
A31130	Decrease in notes receivable - unrelated parties, net	389	292
A31150	Increase in accounts receivable from unrelated parties, net	(3,489)	(6,998)
A31160	Increase in accounts receivable from related parties, net	(49)	-
A31180	Decrease (increase) in other accounts receivable	23	(27)
A31200	Decrease in inventories, net	1,447	14,309
A31230	Decrease (increase) in prepayments	563	(573)
A31240	Decrease (increase) in other current assets	11	(9)
A31990	Decrease (increase) in other operating assets	14,349	(302)
A32000	Net changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	(2,413)	483
A32150	Decrease in accounts payable to unrelated parties	(1,073)	(1,192)
A32180	Increase in other payables	1,772	879
A32230	Increase in other current liabilities	213	7
A33000	Cash inflow (outflow) from operations	2,275	(6,209)
A33100	Interest received	948	1,081
A33300	Interest paid	(171)	(167)
A33500	Income tax paid	(20)	(49)
AAAA	Net cash inflow (outflow) from operating activities	<u>3,032</u>	<u>(5,344)</u>
BBBB	CASH FLOWS FROM INVESTING ACTIVITIES		
B01800	Acquisition of investments accounted for using equity method	(19,800)	(35,400)
B06700	Increase in other non-current assets	-	(1,224)
B06800	Decrease in other non-current assets	1,089	-
BBBB	Net cash outflow from investing activities	<u>(18,711)</u>	<u>(36,624)</u>
CCCC	CASH FLOWS FROM FINANCING ACTIVITIES		
C04020	Repayment of principal portion of lease liabilities	(1,846)	(1,745)
CCCC	Net cash outflows in financing activities	<u>(1,846)</u>	<u>(1,745)</u>
EEEE	NET DECREASE IN CASH AND CASH EQUIVALENTS	<u>(17,525)</u>	<u>(43,713)</u>
E00100	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	107,084	150,797
E00200	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u>\$ 89,559</u>	<u>\$ 107,084</u>

The accompanying notes are an integral part of the parent company only financial statements

● Attachment 5

**Unifosa Corp.**  
**Deficit Compensation Statement**  
**2024**

Unit: NT\$

<b>Item</b>	<b>Amount</b>
Deficit to be made up at the beginning of the period	(427,799,961)
Remeasurements of defined benefit plans	4,789,107
Adjusted loss to be offset	(423,010,854)
Net Loss for the Year 2024	(66,417,966)
Deficit to be made up at the end of the period	(489,428,820)

Chairman: Ching Jong Chen

General Manager: Ching Jong Chen

Accounting Department Manager: Hsiu Yu Chen

● Attachment 6

Unifosa Corp.  
 “Articles of Incorporation”  
 Before/After Amendment Comparison Table

Terms	Original Articles	Amended Articles	Reason for Amendment
Article 29	<p>If the Company achieves a profit in a given year, it shall allocate between 5% and 15% as employee compensation and no more than 2% as director compensation. The recipients of employee compensation, whether in the form of stock or cash, may include employees of controlled or affiliated companies who meet certain conditions as determined by the Chairman.</p> <p>If there is any surplus in the Company's annual final accounts, 10% of the Company's legal surplus reserves shall be allocated in addition to the taxes paid and the losses made in previous years.</p>	<p>If the Company achieves a profit in a given year (where profit refers to income before tax, calculated prior to accounting for employee and director compensation), it shall allocate between 5% and 15% as employee compensation and no more than 2% as director compensation. However, if the Company has accumulated losses, it shall first reserve an amount from the aforementioned pre-tax profit to offset such losses and then allocate employee and director compensation from the remaining balance based on the aforementioned percentages. Of the employee compensation amount allocated in the preceding paragraph, no less than 10% shall be reserved for distribution to entry-level employees in accordance with the Securities and Exchange Act. The recipients of employee compensation, whether in the form of stock or cash, may include employees of controlled or affiliated companies who meet certain conditions as determined by the Chairman. The matters in the preceding three paragraphs shall be resolved by a special resolution of the Board of Directors and reported to the shareholders' meeting.</p>	<p>In collaboration with the recent amendments to the Securities and Exchange Act, the Articles of Incorporation provide that if there is a surplus in any given year, a specific percentage must be set aside for distribution as compensation or salary adjustments for entry-level employees.</p>

Terms	Original Articles	Amended Articles	Reason for Amendment
	<p>These Articles of Incorporation were enacted on May 6, 1994.</p> <p>The 1st amendment was made on March 16, 1995.</p> <p>The 2nd amendment was made on September 15, 1995.</p> <p>The 3rd amendment was made on July 29, 1996.</p> <p>The 4th amendment was made on August 9, 1996.</p> <p>The 5th amendment was made on December 1, 1997.</p> <p>The 6th amendment was made on March 30, 1998.</p> <p>The 7th amendment was made on May 5, 1998.</p> <p>The 8th amendment was made on September 2, 1998.</p> <p>The 9th amendment was made on October 20, 1998.</p> <p>The 10th amendment was made on January 15, 1999.</p> <p>The 11th amendment was made on July 1, 1999.</p> <p>The 12th amendment was made on March 22, 2000.</p> <p>The 13th amendment was made on May 29, 2000.</p> <p>The 14th amendment was made on October 6, 2000.</p> <p>The 15th amendment was made on June 4, 2002.</p> <p>The 16th amendment was made on June 26, 2003.</p> <p>The 17th amendment was made on June 16, 2004.</p> <p>The 18th amendment was made on June 10, 2005.</p> <p>The 19th amendment was made on June 10, 2005.</p> <p>The 20th amendment was made on June 23, 2006.</p> <p>The 21st amendment was made on June 13, 2007.</p> <p>The 22nd amendment was made on June 13, 2008.</p> <p>The 23rd amendment was made on November 17, 2008.</p> <p>The 24th amendment was made on June 10, 2009.</p> <p>The 25th amendment was made on June 15, 2010.</p> <p>The 26th amendment was made on June 15, 2012.</p> <p>The 27th amendment was made on June 11, 2013.</p> <p>The 28th amendment was made on June 15, 2016.</p> <p>The 29th amendment was made on June 10, 2022.</p>	<p>These Articles of Incorporation were enacted on May 6, 1994.</p> <p>The 1st amendment was made on March 16, 1995.</p> <p>The 2nd amendment was made on September 15, 1995.</p> <p>The 3rd amendment was made on July 29, 1996.</p> <p>The 4th amendment was made on August 9, 1996.</p> <p>The 5th amendment was made on December 1, 1997.</p> <p>The 6th amendment was made on March 30, 1998.</p> <p>The 7th amendment was made on May 5, 1998.</p> <p>The 8th amendment was made on September 2, 1998.</p> <p>The 9th amendment was made on October 20, 1998.</p> <p>The 10th amendment was made on January 15, 1999.</p> <p>The 11th amendment was made on July 1, 1999.</p> <p>The 12th amendment was made on March 22, 2000.</p> <p>The 13th amendment was made on May 29, 2000.</p> <p>The 14th amendment was made on October 6, 2000.</p> <p>The 15th amendment was made on June 4, 2002.</p> <p>The 16th amendment was made on June 26, 2003.</p> <p>The 17th amendment was made on June 16, 2004.</p> <p>The 18th amendment was made on June 10, 2005.</p> <p>The 19th amendment was made on June 10, 2005.</p> <p>The 20th amendment was made on June 23, 2006.</p> <p>The 21st amendment was made on June 13, 2007.</p> <p>The 22nd amendment was made on June 13, 2008.</p> <p>The 23rd amendment was made on November 17, 2008.</p> <p>The 24th amendment was made on June 10, 2009.</p> <p>The 25th amendment was made on June 15, 2010.</p> <p>The 26th amendment was made on June 15, 2012.</p> <p>The 27th amendment was made on June 11, 2013.</p> <p>The 28th amendment was made on June 15, 2016.</p> <p>The 29th amendment was made on June 10, 2022.</p> <p>The 30th amendment was made on May 29, 2025.</p>	<p>Add Amendment Date</p>

● Attachment 7

**Unifosa Corp.**  
**List of Candidates for Directors (including Independent Directors)**

Director Category	Candidate Name	Education	Experience	Current Positions and Concurrent Roles at the Company and Other Companies	Reason for Continued Nomination After Serving Three Consecutive Terms as Independent Director	Shareholding
General Director	Ching Jong Chen	Department of Electronic Engineering, Tamkang University	Sales Manager, Clevo Co.	This Company's Chairman This Company's President This Company's Memory Business Group President This Company's Management business group President Responsible Person of Phoenix Innovative Materials Co., Ltd. Juristic Person Director Representative, Foresight Energy Technologies Juristic Person Director Representative, Morelink Technology Corporation	Not Applicable	187,092 shares
General Director	Tsang An Chiang	Department of Electronic Physics, National Chiao Tung University	UMC's marketing manager	This Company's director Chairman of Princeton Technology Corp. Chairman of Princeton Technology Corp. (Shenzhen) Chairman of Princeton Technology Corp. (Chengdu) Chairman of Chengdu Chip-Rail Microelectronics Co., Ltd. Chairman of Princeton Capital Corp. Chairman of Princeton Silicon Inc. Chairman of Morelink Technology Corporation Chairman of Foresight Energy Technologies Co., Ltd. Chairman of Sipp Technology Corporation Chairman of Silan Co., Ltd. Director of Taiwan Commate Computer Inc. Director of TC-1 Culture Fund Supervisor of Innorich Venture Capital Corp. Juristic Person Board of Directors Representative for Phoenix Innovative Materials Co., Ltd. Director of Himalaya Venture Fund Corp. Management Consultant & Chairman of Himalaya Venture Fund Corp. Chairman of TAI XIN Corp. Chairman of Jiaxin Co., Ltd.	Not Applicable	577,290 shares

General Director	Wu Hsing Hsiao	Dept. of Computer Science, CYCU	Vice President of the Dept. of Computer Science & Information Engineering, NNU	The Company's Storage business group President Juristic Person Director Representative, Morelink Technology Corporation	Not Applicable	718,453 shares
General Director	TAI XIN Corp.	Not Applicable	Director of Opto Tech Corporation	Director of Foresight Energy Technologies Co., Ltd.	Not Applicable	4,000,000 shares
Independent Director	Xue Min Wu	Master of Business, University of Chicago	Chief Auditor of TECO Electric Vice President of Enterprise Review Department for DaChan	This Company's Independent Director This Company's Audit Committee Member This Company's Remuneration Committee Member Independent Director of Princeton Technology Corp.	Not Applicable	0 share
Independent Director	Yu Feng Ma	PhD in Business Administration, Taipei University	Specialist, Economic Research Office, Central Bank	Assistant Professor, Department of Finance, Shih Chien University Independent Director of Princeton Technology Corp. Independent Director of Union Insurance Supervisor of Black Dragon Technology Corporation	Not Applicable	0 share
Independent Director	Chin Tang, Chiu	Ph.D. in Business Administration, Graduate Institute of Business Administration, NCU Master's degree, Sloan School of Management, MIT Master's degree, Graduate Institute of Business Administration, NCU Bachelor's degree in Electronics Engineering, NCTU	Senior Vice President / Head of Corporate Banking Peer Group / Head of Taipei Branch, HSBC Head of Corporate Banking Division, Far Eastern International Bank Bank of America Corporation Vice President / Executive Vice President Manager of Citibank Market Planner, TAISEL	Independent Director, Prosperity Dielectrics Co., Ltd. Independent Director of Medimaging Integrated Solution Inc. Independent Director of 3D Global Biotech Inc. Director of ChiuSiTe Industrial Co., Ltd.	Not Applicable	0 share
Independent Director	Wei Ru Chang	Bachelor of Tourism, MCU	Director of Opto Tech Corporation	Director of Foresight Energy Technologies Co., Ltd. Director of Princeton Technology Corp.	Not Applicable	0 share

● Attachment 8

## Removal of Non-Compete Restrictions for Unifosa Corp.'s New Director Candidates

New Directors	Non-Compete Restriction Removal Details	Nature of Competition (Primary Business Activities)
Ching Jong Chen	Responsible Person of Phoenix Innovative Materials Co., Ltd.	This company is a subsidiary in which our company has invested, operating in the nonwoven fabric industry, other textile and product manufacturing industries, synthetic resin and plastic manufacturing, man-made fiber manufacturing, other chemical material manufacturing, reinforced plastic film and bag manufacturing, reinforced plastic product manufacturing, other plastic product manufacturing, pollution control equipment manufacturing, unclassified other industrial product manufacturing, daily necessities wholesale, chemical raw materials wholesale, cosmetics wholesale, pollution control equipment wholesale, chemical raw materials retail, cosmetics retail, and pollution control equipment retail industries.
	Juristic Person Director Representative, Morelink Technology Corporation	This company operates in the wireless communication equipment and electronic component manufacturing industry, telecommunications equipment and electronic materials wholesale and retail industries, and the import industry for regulated radiofrequency telecommunications equipment.
	Foresight Energy Technologies Co., Ltd. Juristic Person Director Representative, Unifosa Corp.	This company is engaged in the R&D, design, production, and sale of resin microporous membranes, operating in the electronic component and battery manufacturing industries, as well as the wholesale and retail of electrical and electronic materials.
Tsang An Chiang	Princeton Technology Corp. Chairman	This company is engaged in the design and manufacturing of ICs (integrated circuits) and industrial automation control systems, as well as the production and trading of computers and peripheral equipment, electronic instruments, and their components.
	Chairman of Princeton Technology Corp. (Shenzhen)	This company is engaged in the design and manufacturing of ICs (integrated circuits) and industrial automation control systems, as well as the production and trading of computers and peripheral equipment, electronic instruments, and their components.
	Chairman of Princeton Technology Corp. (Chengdu)	This company is engaged in integrated circuit design, software design, technology transfer, technical consulting, and after-sales technical services; the design, development, and wholesale of electronic system modules; and the wholesale, import, and export of integrated circuit products and electronic products, along with related supporting services.

<b>Chairman of Chengdu Chip-Rail Microelectronics Co., Ltd.</b>	The Company is involved in the design, production, and sale of integrated circuits and system products; the development, production, and sale of electronic products; the development and sale of computer hardware and software; and the transfer, technical services, and consulting related to integrated circuit technology.
<b>Chairman of Princeton Capital Corp.</b>	This company is engaged in general investment activities.
<b>Chairman of Princeton Silicon Inc.</b>	This company is involved in investments in businesses in mainland China.
<b>Chairman of Morelink Technology Corporation</b>	This company operates in the wireless communication equipment and electronic component manufacturing industry, telecommunications equipment and electronic materials wholesale and retail industries, and the import industry for regulated radiofrequency telecommunications equipment.
<b>Chairman of Foresight Energy Technologies Co., Ltd.</b>	This company is engaged in the R&D, design, production, and sale of resin microporous membranes, operating in the electronic component and battery manufacturing industries, as well as the wholesale and retail of electrical and electronic materials.
<b>Chairman of SIPP Technology Corporation</b>	This company operates in the fields of information software services, electronic information supply services, product design, R&D services, management system certification, other general retail, intellectual property, business incubation, investment consulting, management consulting, and other consulting services.
<b>Chairman of Silan Co., Ltd.</b>	This company is engaged in the wholesale of miscellaneous food items, textiles, clothing, shoes, hats, umbrellas, and apparel accessories; the retail of miscellaneous food items and beverages; international trade; intellectual property; investment consulting; management consulting; information software services; electronic information supply services; product design; management system certification; and sports training.
<b>Director of Taiwan Commate Computer Inc.</b>	This company is engaged in the manufacturing of data storage and processing equipment, the wholesale of transactional machinery and equipment, and the manufacturing export industry.
<b>Director of TC-1 Culture Fund</b>	This company is involved in venture capital investment.
<b>Supervisor of Innorich Venture Capital Corp.</b>	This company is involved in venture capital investment.

	<b>Juristic Person Board of Directors Representative for Phoenix Innovative Materials Co., Ltd.</b>	<b>This company is a subsidiary in which our company has invested, operating in the nonwoven fabric industry, other textile and product manufacturing industries, synthetic resin and plastic manufacturing, man-made fiber manufacturing, other chemical material manufacturing, plastic film and bag manufacturing, reinforced plastic product manufacturing, other plastic product manufacturing, pollution control equipment manufacturing, unclassified other industrial product manufacturing, daily necessities wholesale, chemical raw materials wholesale, cosmetics wholesale, pollution control equipment wholesale, chemical raw materials retail, cosmetics retail, and pollution control equipment retail industries.</b>
	<b>Chairman of Himalaya Venture Capital Management Consulting Co., Ltd.</b>	<b>This company is engaged in venture capital investment, investment consulting, and management consulting.</b>
	<b>Director of Himalaya Venture Fund Corp.</b>	<b>This company is involved in venture capital investment.</b>
	<b>Chairman of TAI XIN Corp.</b>	<b>This company is involved in the manufacturing of electronic components, computers, and peripheral equipment. It also engages in the wholesale of electronic materials, the wholesale of computers and transactional machinery and equipment, the wholesale of information software, the retail of electronic materials, the retail of computers and transactional machinery and equipment, the retail of information software, international trade, general investment, and management consulting.</b>
	<b>Chairman of Jiaxin Co., Ltd.</b>	<b>This company is involved in the manufacturing of electronic components, computers, and peripheral equipment. It also engages in the wholesale of electronic materials, the wholesale of computers and transactional machinery and equipment, the wholesale of information software, the retail of electronic materials, the retail of computers and transactional machinery and equipment, the retail of information software, international trade, general investment, and management consulting.</b>
<b>TAI XIN Corp.</b>	<b>Director of Foresight Energy Technologies Co., Ltd.</b>	<b>This company is involved in the manufacturing of electronic components, battery manufacturing, the manufacturing of plastic films and bags, the wholesale of batteries (restricted to operations outside the designated area), and the retail of batteries (restricted to operations outside the designated area).</b>
<b>TAI XIN Corp. Represent Wei Chen Chiang</b>	<b>KUANSYU Indoor Decoration Co., Ltd. Operations Manager</b>	<b>This company is engaged in the indoor decoration and other works.</b>

<b>Wu Hsing Hsiao</b>	<b>Juristic Person Director Representative, Morelink Technology Corporation</b>	<b>This company operates in the wireless communication equipment and electronic component manufacturing industry, telecommunications equipment and electronic materials wholesale and retail industries, and the import industry for regulated radiofrequency telecommunications equipment.</b>
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